## Message Text

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ACTION XMB-04

INFO OCT-01 AF-06 EA-10 ISO-00 AGR-10 IGA-01 AID-05

CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 TRSE-00

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 L-02 /070 W

----- 057888

R 211400Z MAR 75 FM AMEMBASSY CONAKRY TO SECSTATE WASHDC 0576 INFO AMEMBASSY CANBERRA AMEMBASSY MONROVIA

**UNCLAS CONAKRY 0408** 

MONROVIA FOR AGATT; CANBERRA FOR CHARGE HARROP

E.O. 11652: N/A TAGS: EFIN GV

SUBJECT: STATUS OF GOG DEBTS TO EXIMBANK, CCC AND AID

REF: A. STATE 032232; B. STATE 026983

1. GOG NOTE TO EMBASSY DATED MARCH 17, STATES THAT CHEMICAL BANK NEW YORK WAS ORDERED ON MARCH 6 TO MAKE FOLLOWING PAYMENTS ON PL480 DEBTS TO CCC:

PAYMENT DUE 9/1/75 \$7,330.19 BACK INTEREST 2,947.73 TOTAL \$10,277.92

GOG NOTE ALSO STATES THAT "GUINEAN CENTRAL BANK HAS NOTICED A DIFFERENCE OF \$4,176.97 BETWEEN DEPT OF AGRICULTURE STATEMENT AND ITS OWN REGARDING THE BALANCE DUE OF JUNE 30, 1974, NAMELY \$39,220.06 INSTEAD OF \$63,397.08." (SIC) EMBASSY DOES NOT UNDERSTAND WHAT THIS MEANS, AND WILL QUERY GOG OFFICIALS.

2. GUINEAN STATE COMMITTEE OFFICIAL HAS INFORMED US ORALLY THAT PAYMENT OF \$20,944.89 HAS JUST BEEN MADE ON AID LOANS 675-H-005 (REFTEL B, CIVIL AVIATION) AND 675-H-009 (MACK TRUCK). UNCLASSIFIED

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- 3. HAVE INFORMED STATE COMMITTEE SECRETARY OF INFO IN REFTEL A. NEITHER HE NOR EMBASSY QUITE UNDERSTAND WHAT PARA 4 REFTEL A MEANS, I.E., AGAINST WHAT THE \$55,342.49 HAS BEEN CREDITED
- 4. GOG TRYING TO PAY ARREARAGES ON ALL OUTSTANDING LOANS, ESPECIALLY THOSES THAT COULD DELAY RAPID CONCLUSION OF PL480 TITLE I NEGOTIATIONS. IT BELIEVES IT IS MAKING PROGRESS IN THIS RESPECT. BUT QUESTION IS COMPLEX AND CONFUSING, AGGRAVATED BY COMMUNICATIONS LAG ON GOG PAYMENTS. EMBASSY THEREFORE REQUESTS FROM DEPT CLEAR AND UP-TO-DATE LIST OF ALL GUINEAN ARREARAGES TO CCC, EXIMBANK, AID, AND ANY OTHER CREDITORS, PRIVATE OR GOVERNMENTAL, THAT SHOULD BE RAISED AT THIS TIME; I.E., DEBTS AND ARREARAGES THAT WILL AFFECT PL480 TITLE I PROGRAM FOR FY 75.
- 5. AS DEPT AWARE, THIS POST HAS BEEN UNDERSTAFFED FOR SOME TIME, PARTICULARLY IN ECONOMIC FIELD. WE KNOW THAT NEW ECON OFFICER, ETA JUNE 1, WILL BE GIVEN THOROUGH BRIEFING ON ABOVE MATTERS. NEVERTHELESS, IT NOW APPEARS THAT PL480 NEGOTIATIONS WILL BEGIN BEFORE THAT TIME (AT LEAST GUINEANS HOPE SO), AND MAY TAKE PLACE DURING PERIOD SHORTLY BEFORE OR AFTER ARRIVAL OF NEW AMBASSADOR. AS DEPT ALSO AWARE, EMBASSY POLITICAL OFFICER ALSO DUE TO BE REPLACED ABOUT SAME TIME.
- 6. THIS MAKES IT ESPECIALLY URGENT THAT WE RECEIVE MAXIMUM SUPPORT FOR THESE NEGOTIATIONS, PARTICULARLY AS REQUESTED PARA 3 ABOVE. WE ALSO HOPE THAT DEPT, OR REGIONAL AGATT MONROVIA, WILL CONSIDER PROVIDING TDY ASSISTANCE FOR UPCOMING NEGOTIATIONS. MACDONALD

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